

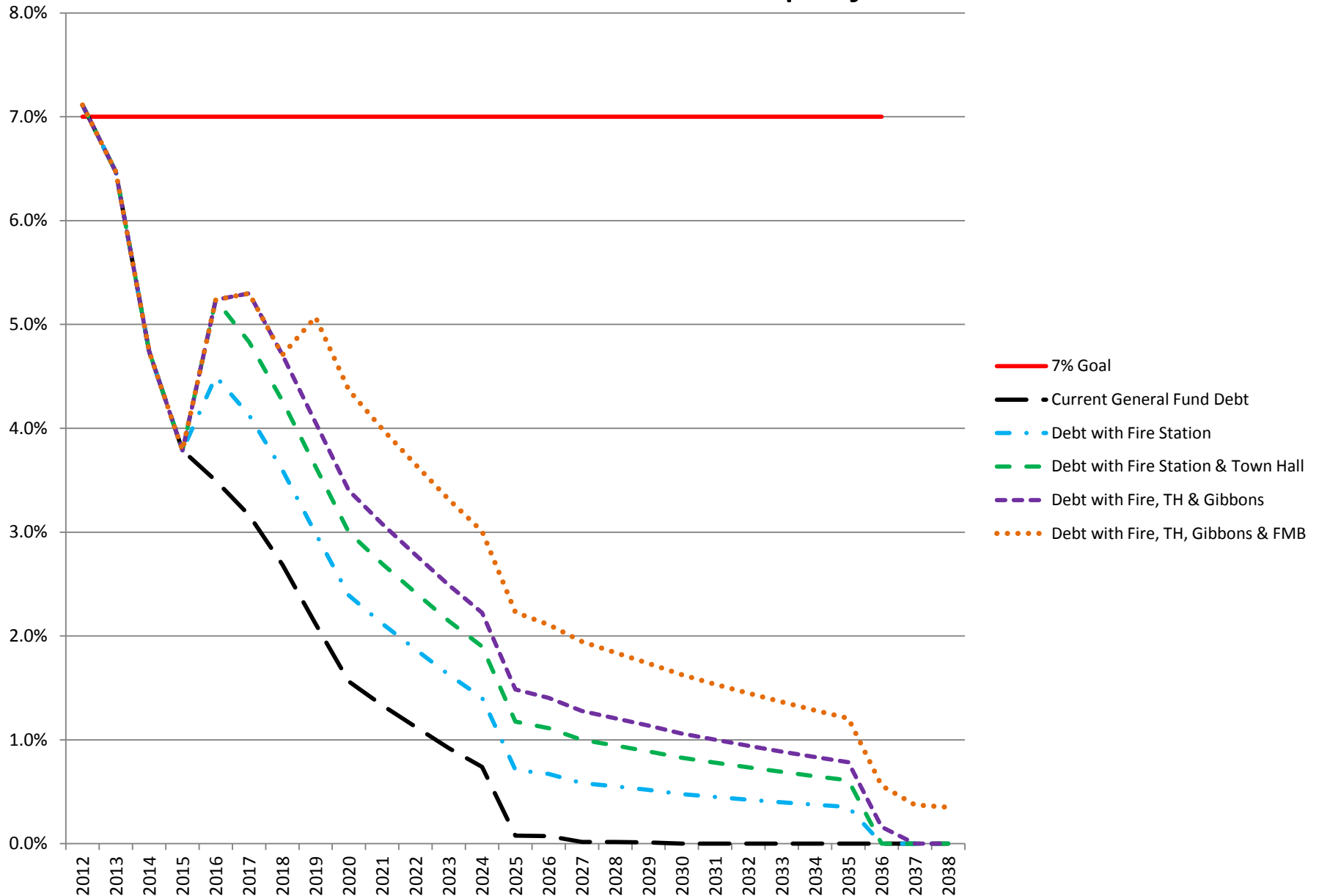
Debt Service Goals

In 2012 the Board of Selectmen approved the following:

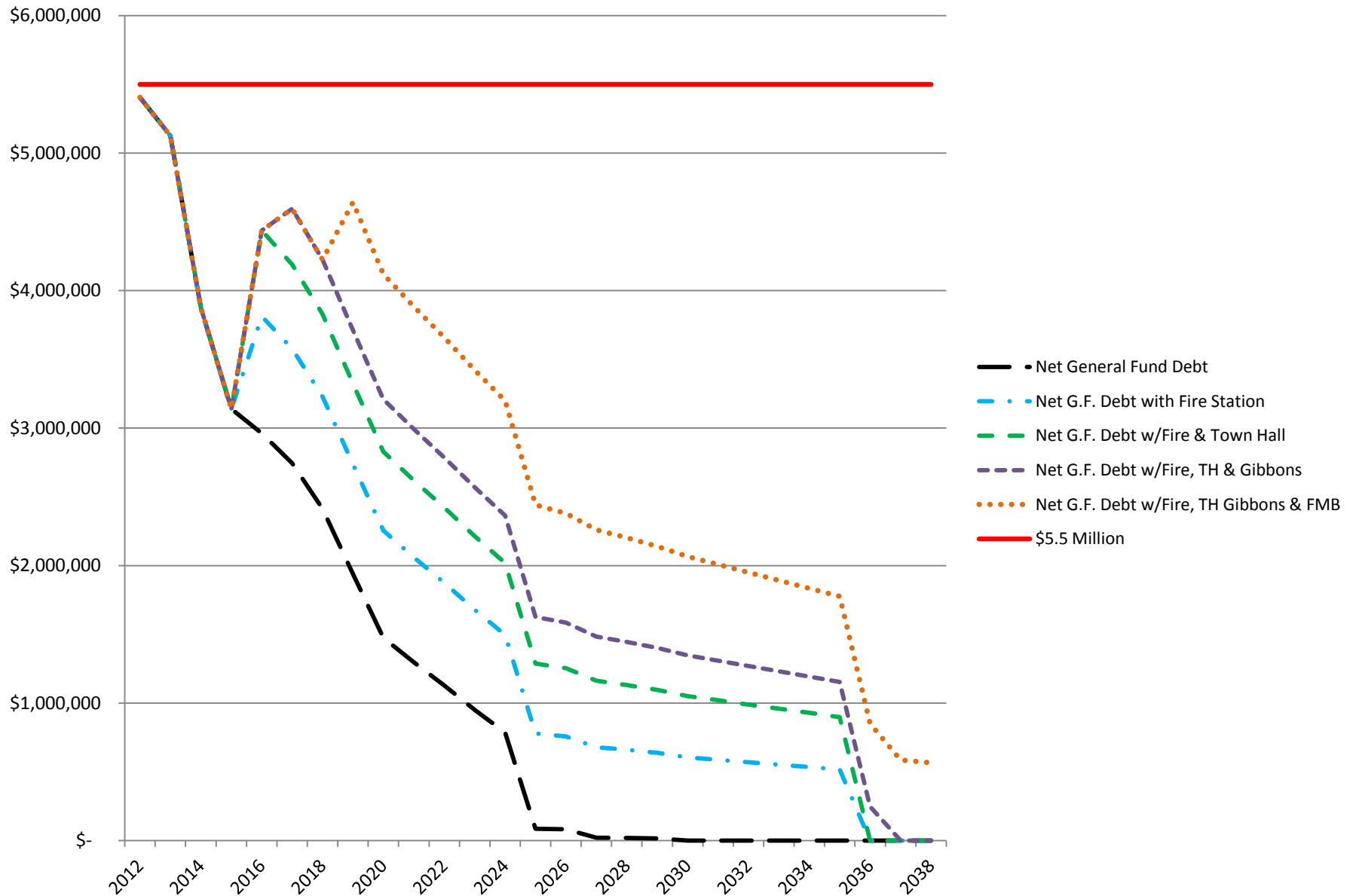
1. To maintain General Fund Debt at less than 7.0% of the General Fund Operating Budget.*
2. To maintain General Fund Debt at less than the FY12 dollar amount (\$5,500,000).
3. To undertake all current Town projects in a phased-in manner within the limits of Proposition 2½.

* G.F. Debt Budget less Water, Sewer & WWTP Debt and less any State Reimbursement for Schools = General Fund Debt.

Goal #1 – To maintain all known projects under 7.0%



Goal # 2 – To maintain total General Fund debt at less than \$5.5 million.



Goal #3 – To undertake all known Town/School projects within the limits of Proposition 2½.

- New debt for the Fire Station, Town Hall, Gibbons & Forbes projects will be replacing existing debt that is being retired, the new debt will be at a lower amount.
- FY13 Excess Levy Capacity = \$3.2 million
- FY14 Excess Levy Capacity = \$4.4 million(est.)